



**STEERING COMMITTEE RESOLUTION SC15-2013 – SELECTION OF TRANSIT ORIENTED HOUSING INCENTIVE FUND GRANT RECIPIENTS**

**WHEREAS**, Section 11.6 of the New York Connecticut Sustainable Communities Consortium’s Memorandum of Agreement states that Regional Plan Association (RPA) will work with Advisory Board Member the Local Initiatives Support Corporation (LISC) and other Consortium members to develop management protocols, selection criteria, and other specifications for a fund that would provide early seed capital to discrete affordable housing development within ½ mile of public transportation. The funding from LISC and RPA will cover predevelopment expenses associated with the development of affordable housing, including preliminary plans, engineering and environmental reviews, and legal, marketing, and preliminary feasibility assessments,

**WHEREAS**, RPA and LISC have developed draft procedures and criteria for said fund, and circulated it for comment by Steering Committee and Advisory Board members, stakeholders and the public, and have been revised in consideration of comments received,

**WHEREAS**, RPA and LISC sought and received approval from the Steering Committee of proposed “Fund Description and Selection Criteria” dated September 12, 2013, which outlines the fund’s management and criteria for grantee selection,

**WHEREAS**, the period to receive applications opened on September 13, 2013 and closed on October 11, 2013,

**WHEREAS**, applications were received, reviewed and scored by a selection committee as authorized in Steering Committee Resolution SC03-2013, and

**WHEREAS**, the selection committee has given its recommendations to the Steering Committee,

**NOW, THEREFORE, BE IT RESOLVED,**

1. The Steering Committee approves the selection committee recommendations award grants to the following organizations, subject to HUD approval, and authorizes RPA to negotiate contracts up to the following amounts:
  - Allied Community Enterprise (ACE): \$30,000
  - Cypress Hills Local Development Corporation: \$25,000
  - West Side Federation for Senior and Supportive Housing: \$25,000
  - Bridgeport Housing Authority: \$20,000

2. The Steering Committee authorizes RPA to contact applicants who were not awarded their full grant request, in order of how well they scored, to inquire if they are interested in applying for a loan from LISC. Interested applicants will be referred to LISC to discuss loan amounts and qualifications.

**ADOPTED: November 8, 2013**

***"I hereby certify that the above is a true copy of Steering Committee Resolution SC15-2013, Selection of Transit Oriented Housing Incentive Fund Grant Recipients, which was motioned by Gerry Bogacz, representing New York Metropolitan Transportation Council and seconded by Satish Sood, representing Nassau County. This resolution was adopted unanimously by the Steering Committee on the above mentioned date."***



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Amanda Kennedy, Steering Committee Secretary